



TRADE YOUR WAY

The only digital platform for the
global re/insurance marketplace

The Whitespace platform has been leading the way in data-first since launch in August 2019, leaving out-dated analogue document-based trading far behind. Our mission is to support the entire re/insurance life cycle, making it faster and more efficient. We believe in smoothing the process, not adding layers to it.

While data-first and digital trading are the buzz words thrown around in the insurance market, not all platforms can live up to the hype.

We know that brokers and underwriters who use Whitespace work faster and smarter.

whitespace.co.uk



The Platform

The Whitespace Platform is the only truly digital platform for the global re/insurance marketplace. It is data-led and has been ever since launch.

This adaptable and intuitive platform enables brokers and underwriters to offer, negotiate, place and bind re/insurance contracts with each other, in a truly digital form, across all classes of re/insurance business and geographies. Our customers can enjoy broking and underwriting without getting bogged down with administrative tasks.

When placing on Whitespace brokers and underwriters can:

- Create digital risk submissions from in-platform templates
- Request, provide and negotiate quotes
- Collaborate on contracts
- Communicate via real-time instant messaging and video within the platform
- Respond to ever increasing client demands faster than those not on the platform

Adopting Whitespace:

- Creates a repository of truly digital data for brokers and underwriters
- Supports a full data record, not just a Core Data Record (CDR)
- Supports MRC v3
- Supports you trading anywhere in the world
- Supports Lloyd's Blueprint Two aims and beyond, at a pace that is comfortable for your organisation
- Prevents rekeying
- Lessens E&O exposure
- Produces an audit trail
- Enables real time engagement with key stakeholders

Our structure

Whitespace has worked in the re/insurance markets for almost four decades. We are backed by Verisk (Nasdaq:VRSK), giving us partnership, scale, financial strength, resilience, and more than 60 years of experience.

All our software development is done in-house by our independent team, speeding up processes and decision making, enabling us to be nimble and responsive to customers' needs.

What do we offer you?

We offer you the ability to handle complexity easily, right now, with no need to wait.

We give you flexibility – you gain efficiency and can maintain important face to face dealings where you want to.

We offer a platform that is continually updated with new functionality, based on customer feedback.

Digitisation brings huge benefits to everyone involved:

- You benefit from the long-term advantages of driving efficiency
- You are able to get rid of or ring fence legacy processes, enabling your business to leap forward beyond your competitors
- The structured data in the platform can be moved into your firm's own systems easily via our APIs (Application Programming Interfaces) without wasting expensive resource re-keying
- Critically, other systems are able to provide data back to Whitespace, updating contracts, and performing actions such as providing automated pricing on quotes or agreeing firm orders
- We remove the problem of wasting time when waiting to enable different systems to talk to each other.

Why be part of Whitespace?

It's simple: efficiency, growth and opportunities.

Whitespace is more efficient, cost effective and global than any other electronic system trading available. Moreover it is fully independent with no reliance on third parties for governance or platform support.

Whitespace has grown and continues to grow because brokers and underwriters enjoy using the platform and see the benefits. In business it is a rare boast, but word of mouth recommendations place us at the top of everyone's wish list.

Increases in speed, accuracy, availability and quantity of structured data for risk analysis, all provide significant benefits whether you are a broker or underwriter. This benefits both you and the end (re)insured in a competitive global marketplace.

Get in touch

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Whitespace is a Verisk company